

**KEY THEMES**

- Moscow hosts Days of the Far East
- Far East Federal District gets USD 55bn thanks to new economic programmes
- Far East to start using investor user accounts in 2018



## **EASTERN ECONOMIC FORUM NEWS**

19 December 2017, Lenta.ru

### **Moscow hosts Days of the Far East**

Moscow hosted the Days of the Far East, a federal project featuring cultural, exhibition, and business events, on 8–16 December. The key event of the business programme was an exhibition held at Expocentre on 14–16 December. Young professionals, students, and school children had an opportunity to take part in master classes on vocational guidance, learn about the most popular professions in the Far East, and also find work at a job fair hosted by leading enterprises from the Far Eastern region. The exhibition visitors learned about the benefits and support programmes for people who resettle in the Far East and how they can earn money from the 'Far Eastern hectare' project.

[https://lenta.ru/articles/2017/12/18/dnivostoka\\_itogi/](https://lenta.ru/articles/2017/12/18/dnivostoka_itogi/)

19 December 2017, forumvostok.ru

### **Eurasian Economic Union Minister Tatyana Valovaya invites Cambodian business representatives to SPIEF and EEF in 2018**

Tatyana Valovaya invited her Cambodian partners to participate in the St. Petersburg, Astana and Eastern Economic Forums as well as Eurasian Week, which will be held in autumn 2018 in Yerevan. "We recently completed an important mission – we facilitated a trip to Cambodia by a delegation of business circles from Eurasian Economic Union countries. Now we are looking forward to hosting our Cambodian colleagues. The involvement of Cambodian business in our major economic international events, where it is possible to make a name for oneself and talk about the potential of Cambodia, is a

key to success in the development of mutually beneficial relations”, Valovaya concluded.

<https://forumvostok.ru/en/news/ministr-eek-tatyana-valovaya-priglasila-predstaviteley-kambodzhiskikh-delovykh-krugov-na-pmef-i-vef/>

27 December 2017, REN TV

### **Eastern Economic Forum to host international Go tournament**

The Organizing Committee of the Eastern Economic Forum said an international tournament featuring the world’s most complex board game Go is slated to be held at the Eastern Economic Forum in Vladivostok in 2018.

<http://ren.tv/novosti/2017-12-27/na-vostochnom-ekonomicheskome-forume-proydet-mezhdunarodnyy-turnir-po-igre-go>

## **STATE POLICY IN THE FAR EAST**

18 December 2017, Rossiyskaya Gazeta

### **Russia and Japan discuss five joint projects in the Southern Kuril Islands**

A Russian-Japanese working group in charge of developing plans for the joint economic use of the South Kuril Islands held a meeting in Moscow on 18 December.

Head of Political Affairs at the Japanese Embassy in Russia Kensuke Yoshida said the talks addressed five priority projects for joint economic activities – aquaculture production, growing vegetables in greenhouses, wind energy, the development of package tours to the islands, and a reduction in waste. The parties agreed that a meeting would be held in January–February 2018 at the level of the deputy foreign ministers of the two countries during which one of the issues will be legislation on the joint economic development of the South Kuril Islands.

<http://kommersant.ru/doc/3204846>

19 December 2017, RT

### **Nationwide: All-Russia People’s Front suggests expanding ‘Far Eastern hectare’ programme**

The ‘Russia Looking to the Future’ Action Forum of the All-Russia People’s Front has suggested expanding the ‘Far Eastern hectare’ programme to the territory of the entire country. A corresponding request will be sent to the Government. Under the proposal, each region would independently decide whether to take part in the programme. The All-Russia People’s Front notes that there must be a mechanism to create settlements consisting of land plots provided to Russian citizens without the right to sell, but only with the right to transfer them by inheritance. In doing so, people would have the opportunity to not only create housing, but their own ‘small homeland’ as well.

<https://russian.rt.com/russia/article/462120-onf-dalnevostochnyi-gektar-regiony>

15 December 2017, TASS

### **Investor's user accounts to open in Far East in 2018**

The service, which would enable business representatives to obtain permits, pay taxes, and resolve other administrative issues, should be launched by the next Eastern Economic Forum, Minister for the Development of the Russian Far East Alexander Galushka said during a presentation of the Far East's investment potential.

<http://tass.ru/ekonomika/4816369>

## **FAR EAST ECONOMY**

15 December 2017, TASS

### **Far East Federal District gets USD 55 bln thanks to new economic programmes**

The introduction of new economic programmes and instruments, including advanced special economic zones, the Vladivostok Free Port, and targeted state support for investment projects, has made it possible to attract roughly USD 55 billion in investments to the Far East in order to implement around a thousand new projects, the press service of the Ministry for the Development of the Russian Far East reported citing Deputy Minister for the Development of the Russian Far East Alexander Krutikov.

<http://tass.ru/ekonomika/4816701>

20 December 2017, TASS

### **Alexander Galushka: Far East takes in a quarter of Russia's FDI**

In an interview with TASS, Minister for the Development of the Russian Far East Alexander Galushka said that the Far East regions are ending the year with growth in key indicators: 86 new enterprises have opened, 7,000 jobs have been created, and investors have invested RUB 120 billion. The rate of investment growth is 10%, a level twice as high as in other regions of the Russian Federation.

<http://tass.ru/opinions/interviews/4827084>

23 December 2017, Rossiyskaya Gazeta

### **From local projects to cross-border cooperation**

A serious foundation was laid in the outgoing year to strengthen China's economic cooperation with the Russian Far East. An intergovernmental commission for the development of the Russian Far East and northeast China has been established along with the Far Eastern Centre for the Support of Chinese Investors.

<https://www.rg.ru/2017/12/29/kitaj-realizuet-na-dalnem-`vostoke-28-proektov-na-4-mlrd-dollarov.html>

# NEW FAR EAST DEVELOPMENT MECHANISMS: SUCCESS STORIES

8 December 2017, RIA Novosti

## **Yury Trutnev announces plans to create high technologies support fund in Far Eastern Federal District**

Rusnano State Corporation, the Far East Development Fund, and Russian Venture Company will set up the High Technology Development Fund in early 2018 with initial capital of RUB 5 billion. Plenipotentiary Envoy of the President of the Russian Federation in the Far Eastern Federal District Yury Trutnev told Rossiya Segodnya news agency: "We have considered two issues: the development of Russky Island and the establishment of the High Technology Development Fund. These issues are intertwined because we want to develop the island as an innovative cluster associated with education, science, and technology".

<https://ria.ru/economy/20171208/1510470716.html>

## ABOUT US

### **Roscongress Foundation – a major organizer of congress and exhibition events**

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnership

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, and assisting in the creation favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

[www.roscongress.org](http://www.roscongress.org)