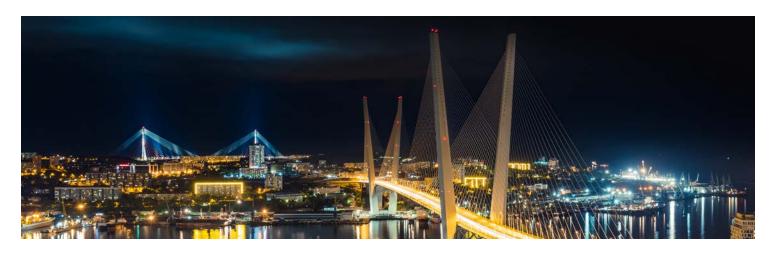


WEEKLY DIGEST ECONOMIC DEVELOPMENT OF THE FAR EAST 13-17 Septer

13-17 September 2018



NEWS FROM THE EASTERN ECONOMIC FORUM

Deputy Prime Minister of the Russian Federation – Presidential Plenipotentiary Envoy to the Far Eastern Federal District Yury Trutnev, summarized the results of the 4th Eastern Economic Forum. More than 6,000 delegates and more than 1,300 media representatives from 60 countries participated in the Forum. Participants signed 220 agreements worth more than 3.1 trillion roubles. (Interfax)

Participation of PRC President Xi Jinping in the Eastern Economic Forum is indicative of China's interest in the Russian Far East, Press Secretary of the Russian President Dmitry Peskov reports. According to Peskov, the fact that Xi Jinping's chose to attend and participate in the Forum is a sign of his trust in the President of the Russian Federation and the importance of the Far East and the EEF to China. (Rossiiskaya Gazeta)

The Baimsky Mining and Processing Plant construction project in Chukotka is the most substantial agreement of the EEF 2018. Other sizable agreements include: a joint venture agreement between Alibaba, Mail.ru Group, Megafon and RDIF; a PAO Aeroflot delivery of 100 Sukhoi SuperJet 100 aircraft; and a project to construct a liquefied natural gas terminal in Kamchatka. (Vesti. Ekonomika)

The government of Yakutia signed 32 contracts during the 4th Eastern Economic Forum. The maximum potential effect of agreements is equal to 170 billion roubles. According to CEO of the Yakutia Investment Development Agency Alexander Kondrashin, the region presented 41 investment projects at the Forum for a total of 1.366 trillion roubles. (TASS)



DAILY DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

Fourteen politicians and representatives of the business community from Russia, China, and South Korea spoke at the EEF Youth Platform lecture course. The central theme of the lecture course was a vision of 2030 and the development of high-tech solutions. The speakers also touched upon international relations, leadership, management, production and administration. (Izvestia)

National social projects contest INNOSOCIUM started at the EEF. Contest applications will be accepted starting on 1 October. Projects targeting the following areas can be submitted: healthcare, environmental protection, education, active longevity, inclusivity, women's leadership, territory development, and culture. (News.Rambler.ru)

Russia and France to strengthen cooperation. Advisor to the President of the Russian Federation Anton Kobyakov and Ambassador Extraordinary and Plenipotentiary to Russia Sylvie Bermann discussed the participation of the French delegation in the EEF events and considered cooperation in other key international events in Russia and France. (Lenta.ru)

A delegation of students from North America's leading universities took part in the EEF. President of the Russian Academy of Sciences Alexander Sergeev met with the guests and spoke about the role of science in the development of Russia and the Far East. Students voiced their views on the development of the education system in APR countries. (RIA FederalPress)

The Russian company Biocad signs agreement at the EEF to build a pharmaceutical plant in China. Industry and Trade Minister Denis Manturov was present at the signing ceremony. (Kommersant)

State Corporation Rostec signs a deal with the block-chain project Vostok on setting up an office for projects implemented under the Digital Economy of Russia programme. The companies plan to implement the Vostok platform to collect, store, and exchange data between state agencies, citizens, and municipal institutions. (RBK)

Russian Direct Investment Fund, AFK Sistema, and the South Korean company Macrogen agree to cooperate on biotechnology development in the Russian Federation during the 4th Eastern Economic Forum. The agreement envisages the joint practical application of Marcogen's bio resources in Russia and further additional research. (Vesti. Ekonomika)

Head of the Republic of Tatarstan Rustam Minnikhanov and Secretary of the Zhejiang Provincial Committee of the Communist Party of China Che Jun sign an agreement on cooperation in the economic, scientific, social, and cultural spheres. At the Forum, the Republic Head also met with the leaders of two other Chinese provinces: Sichuan and Shandong. (TASS)



DAILY DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

The first guide to the reserves and national parks of the Far East was presented during the EEF. The book is published in Russian and English. Kronotsky State Reserve and ANO Expocenter 'Zapovedniki Rossii' are the publication's official partners. (TASS).

NEWS FROM THE FAR EAST

2018 sees new fishing records set in the Russian Far East. More than 612 thousand tonnes of salmon have been caught. The previous record – 520 thousand tonnes – was set in 2009. The size of the Iwashi sardine and mackerel catches, both industrially promising, also increased. (RIA Novosti)

The Region Group pledges to be a new investor in the construction of a cross-border cableway across the Amur River between Blagoveshchensk and the Chinese city of Heihe, reported Acting Governor of Amur Region Vasily Orlov. (TASS)

4th Eastern Economic Forum sees registration of the first resident in the special administrative region on Russky Island. The resident was Finvision Holdings, which pledges to invest at least 50 million roubles in the development of the island within six months. (TASS)

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

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