

### WEEKLY NEWS DIGEST ECONOMIC DEVELOPMENT OF THE FAR EAST

19-25 August 2019

### **KEY THEMES**



### EASTERN ECONOMIC FORUM NEWS

22 August 2019, TASS, Rossiyskaya Gazeta, Gazeta.ru, Izvestia, Lenta.ru, Interfax, RT

## Experts discuss prospects for developing small and medium-sized enterprises in Far East in run-up to EEF 2019

The roundtable 'Small Business of the Far East. Opportunities, Conditions, and Preferences' was held in Moscow as part of preparations for the 5<sup>th</sup> Eastern Economic Forum. It was attended by experts from the Ministry for the Development of the Russian Far East and Arctic, the Far East Development Fund, the Agency for the Development of Human Capital in the Far East, and Opora Russia All-Russian Non-Governmental Organization of Small and Medium Business.

As the roundtable participants noted, more than 300,000 SMEs do business in the Far Eastern Federal District. Twenty advanced special economic zones (ASEZ) have been set up and are home to 369 residents who are implementing projects with total investment of RUB 2.5 trillion. A total of 95 projects have already been implemented in the ASEZ. Overall, more than 61,000 jobs are expected to be created. The Free Port of Vladivostok provides benefits to 1,404 residents with total investment of RUB 698.5 billion. More than 68,000 jobs are to be created here.

#### 22 August 2019, Interfax

#### Russian and Japanese national sumo teams to meet at EEF 2019

The national sumo teams of Russia and Japan will meet on 4 September in Vladivostok as part of the sporting programme of the 5<sup>th</sup> Eastern Economic Forum. The matches of the world's top sumo wrestlers will be part of the programme of the Russian-Japanese Sumo House, which will function during the Forum as part of the 'Street of the Far East' exhibition.

The programme also includes demonstrations by sumo wrestlers and masters of the traditional Tuvan wrestling Khuresh, an interactive introduction to the philosophy of sumo, and performances by musical and creative groups.

http://www.interfax-russia.ru/Moscow/special.asp?sec=1725&id=1058496





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#### 22 August 2019, Izvestia

# South Korean delegation at EEF 2019 to be led by Deputy Prime Minister for Economy and Minister of Planning and Finance Hong Nam-ki

Ambassador Extraordinary and Plenipotentiary of the Republic of Korea to the Russian Federation Lee Sok-bae made this announcement during a meeting with Adviser to the Russian President Anton Kobyakov. The parties discussed the South Korean delegation's participation in the 5<sup>th</sup> Eastern Economic Forum, which will be held on 4–6 September in Vladivostok.

https://iz.ru/912855/2019-08-22/delegatciiu-respubliki-koreia-na-vef-2019-vozglavit-vitce-premer-poekonomike-ministr-planirovaniia

#### 22 August 2019, TASS

## New mechanisms to stimulate economic growth in the Russian Far East to be discussed at EEF

Possible measures and mechanisms to stimulate economic growth in the regions of the Russian Far East will be one of the discussion topics within the business programme of the 5<sup>th</sup> Eastern Economic Forum.

Economic incentives will be discussed during the session 'Countries Competing for Economic Growth: What is Russia's Plan?' Representatives of Russian ministries and agencies, business communities, governors of the Far Eastern Federal District, and foreign experts will take part in the session. It will be moderated by Presidential Commissioner of the Russian Federation for the Protection of Entrepreneurs' Rights Boris Titov.

The session will offer solutions that will subsequently be included in the Roadmap for Sustainable Growth in the Non-Commodity Sector of the Russian Economy.

https://tass.ru/v-strane/6786968

#### 21 August 2019, Komsomolskaya Pravda

#### Vladimir Putin sends greeting to EEF guests and participants

In particular, the Russian President's greeting reads: "Developing the Russian Far East, strengthening its economic and innovative potential, and improving the quality of people's lives is our prime objective and a challenge on a truly national scale. Serious and unprecedented measures have recently been taken to support business in the region and create advanced special economic zones. Industrial, social, educational, and sports infrastructure is being built, with great attention being paid to the creation of an area that enjoys special legal regulation – the Free Port of Vladivostok. Partnerships have been intensifying between the business communities of Russia and Asia-Pacific countries". Putin also expressed confidence that the upcoming Forum will be held in a constructive spirit and will generate new, promising projects that will help build mutually beneficial cooperation and collaboration.

https://www.kp.ru/daily/27019.4/4081280/

#### 20 August 2019, RIA Novosti

#### EEF business programme to include more than 70 events

The events include panel sessions, business breakfasts, roundtables, and business dialogues. The forum programme consists of four main thematic pillars: 'New Solutions for Accelerating Economic Growth', 'Improving the Business Environment', 'The Far East and Asia Pacific: Fostering Collaboration', and 'New Solutions for Improving Quality of Life'. The central event of the EEF will be a plenary session attended by Vladimir Putin. The EEF 2019 will also include country-based business dialogues with entrepreneurs from India, China, Japan, South Korea, ASEAN, and Europe.

https://ria.ru/20190820/1557668678.html





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19 August 2019, Lenta.ru

#### Alexander Shlemenko to fight at EEF 2019

The first Roscongress Vladivostok Combat Night international MMA tournament will be held on 5 September in Vladivostok as part of the sporting programme of the 5<sup>th</sup> Eastern Economic Forum. The title match will feature some of the world's most elite middleweight fighters – Russian Alexander Shlemenko and American Chris Honeycutt. https://lenta.ru/pressrelease/2019/08/19/shlemenko/

### FAR EAST NEWS

#### 22 August 2019, Interfax

#### Investment in Primorye agricultural biological cluster to total RUB 18.7 bln

Investments in the establishment of an agricultural biological economic cluster in the Mikhailovsky Special Advanced Economic Zone in the Primorye Territory will amount to RUB 18.7 billion, the press service of the Far East Investment and Export Agency said. The project is being implemented by the Arnika group of companies. Two enterprises in the cluster are expected to open next year. http://www.interfax-russia.ru/FarEast/news.asp?id=1058177&sec=1679

#### 19 August 2019, TASS

## Golden Mask Festival to open theatrical art development programme in the Russian Far East

Guest performances by Golden Mask laureates and nominees on 26 August will set the stage for an extensive programme to develop theatrical art in the Russian Far East, which will be implemented over the course of 2019 and 2020. This project, which was initiated by People's Artist of the Russian Federation Yevgeny Mironov, has received the support of the President of the Russian Federation and the federal and regional authorities.

As part of the programme, theatres in the Russian Far East will receive grant support to revamp their repertoire and invitations to performances by young directors. Theatres of the Far East will hold festivals to strengthen creative ties and to engage in a mutual creative exchange in 2019 and 2020.

https://tass.ru/kultura/6774308

