

MONTLY INFORMATION DIGEST ECONOMIC DEVELOPMENT OF THE FAR EAST

April 2019

KEY TOPICS



EASTERN ECONOMIC FORUM NEWS

18 April 2019, TASS

A delegation from Italy to take part for the first time in the Eastern Economic Forum

A meeting has taken place in Moscow between Advisor to the President of the Russian Federation Anton Kobyakov and Italian Ambassador to the Russian Federation Pasquale Terracciano. The discussion covered participation by an Italian delegation in the St. Petersburg International Economic Forum (6–8 June) and the Eastern Economic Forum (4–6 September).

The Italian Ambassador highly appraised the quality and standard of the international events held in Russia with the support of the Roscongress Foundation, noting their role in developing the co-operation between the countries. tass.ru/ekonomika/6347914

11 April 2019, TASS

National Development Programme for the Far East to be presented to Vladimir Putin at EEF 2019

The National Programme for the Development of the Far East 2025 is the crucial topic of the 5th Eastern Economic Forum. Alexander Kozlov notes that the anniversary Forum is to pay tribute to its history, to highlight the EEF contribution to the development of the Far East, to bring home the key accomplishments.

The head of the Minister for the Development of the Russian Far East noted an ever-strong foothold of the Forum as the most established international platform for discussing the regional agenda. The Minister also emphasized that EEF 2019 is to become a platform for bilateral meetings of intergovernmental commissions with Asia-Pacific Region countries. tass.ru/ekonomika/6325767



GOVERNMENT POLICY IN THE FAR EAST

18 April 2019, RIA Novosti

E-visas spread to the Republic of Buryatia and the Trans-Baikal Territory

Dmitry Medvedev signed a resolution extending the simplified visa regime to the Republic of Buryatia and the Trans-Baikal Territory. Ulan-Ude and Chita airports are to take in tourists with e-visas starting from 1 June 2019. Citizens of 18 countries are eligible for electronic visas to visit the regions.

The simplified visa regime has been in effect in the Far East since August 2017. During this time, more than 54,000 tourists from 15 countries have visited the Far Eastern regions on e-visas. ria.ru/20190418/1552803338.html

3 April 2019, Vesti

State Duma approves cruise ship rules for the Far East and the Arctic

The new document specifies points and ports where foreign ships are allowed to embark and disembark tourists. It is to expand the routes and contribute to the development of cruise tourism in the region.

vesti.ru/doc.html?id=3133279

ECONOMY OF THE FAR EAST

29 April 2019, Interfax

Three billion roubles of investments for trepang and scallop farming project in Primorye Territory

The resident of Vladivostok Free Port Hyperion Company together with Chinese partners from Dalian Shangpintang are to launch a complex for farming, processing and selling sea cucumber, scallops and laminaria. The budgeted production volume is 400 tons per year. The facility is to generate 200 new jobs. The first stage calls for 500 million roubles of investments. If successful, trepang and ovsters farms are to receive an additional three billion roubles. interfax-russia.ru/FarEast/news.asp?id=1026837

26 April 2019, Interfax

Zhatai Shipyard to generate 700 new jobs in Yakutia

The construction of the strategic Zhatai shipyard project has been launched. After commissioning, the facility is to enable stable cargo transportation by inland water transport in the Lena river basin and the Arctic zone of the Russian Federation, including the Northern Sea Route. The shipyard will employ about 700 people, train and send them to exchange best practices with the Northwest of the country.

interfax-russia.ru/FarEast/main.asp?id=1026335

24 April 2019, Interfax

The construction of the second stage of the Amursk POX Hub launched

Polymetal has begun construction of POX-2. The company envisages the end of commissioning and first production by 2023. The project will create more than 400 permanent jobs and bring about 1.3 billion roubles a year to be budget of the Khabarovsk Territory. The plant's design throughput capacity is 250-300 Ktpa of concentrate, depending on the levels of sulphur content. Maximum sulphide sulphur processing capacity is 48 Ktpa.

interfax-russia.ru/FarEast/news.asp?id=1025517

12 April 2019, Interfax

The Ministry for the Development of the Russian Far East has proposed expanding the Kuril Advanced Special Economic Zone for new investment projects

The expansion of the advanced special economic zone is to enable the implementation of four investment projects with more than 660 million roubles and to generate at least 240 new



NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST: SUCCESS STORIES

26 April 2019, TASS

Russia–China Investment Fund together with partners from China launched an RMB fund

RCIF, Suiyong Capital and Dazheng Investment Group launched a Russia–China Fund, the management of which accumulated 1 billion Yuan (about 150 million US dollars) during the first stage. The leading institutional investors from China are to participate in the endowment and take it up to 6–7 billion Yuan (about 1 billion US dollars). The fund is to participate in the implementation of strategic investment projects in the Central Federal District and the Far East of Russia, as well as in northeast China.

tass.ru/ekonomika/6380242

4 April 2019, Interfax

Investor from China plans to implement projects for the production of liquefied natural gas in the Far East

Chinese company Guangdong Jovo Energy Group Corporation Ltd. has entered into a cooperation agreement with the Far East Investment and Export Agency. The document provides for cooperation on projects in the development and operation of gas fields, production of liquefied natural gas, including investments in the construction of LNG plants and in the manufacturing of gas chemical products.

interfax-russia.ru/FarEast/news.asp?id=1019912

roscongress.org

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