

# MONTHLY INFORMATION DIGEST

# **ECONOMIC DEVELOPMENT OF** THE FAR EAST

September 2020

**KEY TOPICS** 



# EASTERN ECONOMIC FORUM EVENTS

23 September 2020, Russian Business Guide

# Cooperation and trust: Russia - South Korea Business Dialogue took place in online format

Representatives of the trade and industry ministries of Russia and the Republic of Korea, Chamber of Commerce and Industry of the Russian Federation, Korea International Trade Association (KITA), as well as leading businesses of two countries discussed joint projects during this year amidst the coronavirus pandemic, and the cooperation prospects in various areas. The two-hour discussion on the topic 'Further steps to a successful bilateral cooperation' was dedicated to the 30th anniversary of the establishment of diplomatic relations between Russia and the South Korea that is celebrated in 2020. Among the participants were Chairman of KITA Kim Young Ju, President of Chamber of Commerce and Industry of the Russian Federation Sergey Katyrin, Deputy Minister of Industry and Trade of Russia Alexander Morozov, Deputy Minister of of Trade, Industry and Energy of the Republic of Korea and leaders of Russian and South Korean business communities.

rbgmedia.ru/post.php?id=10981

# 17 September 2020, Lenta.Ru

## RC Sport platform brought sport and business together at Gostiny Dvor

Participants of the session hosted by the Roscongress Foundation's sporting platform RC Sport included major representatives of sporting and business communities: three-time Olympic gold medalist in Greco-Roman wrestling Alexander Karelin; three-time world artistic gymnastics champion Nikita Nagorny; State Secretary – Vice-President of MMC Norilsk Nickel Dmitry Pristanskov; President of the Curling Federation of Russia Dmitry Svischev; President of the Bobsleigh Federation of Russia Elena Anikina, and CEO of Telesport Media Pyotr Makarenko.

Dmitry Svischev spoke about introducing PPP mechanisms in curling and preparing super tournaments in Russia's regions. "A year ago, during the Eastern Economic Forum in Vladivostok a capsule was laid in the foundation of the future curling centre. The project uses PPP mechanisms and enjoys support of the Ministry of Sport and Primorye Territory," he noted.

lenta.ru/pressrelease/2020/09/17/spbsns



# STATE POLICY IN THE FAR EAST

28 September 2020, Izvestiya

# Mikhail Mishustin has approved the national programme for the development of the Far East until 2035

It will be implemented in three stages: from 2020 to 2024, from 2025 to 2030, and from 2031 to 2035. There will be a separate road map for each stage. The main goals of the programme are acceleration of region's economic development, improvement of the demographic situation, ceasing migration outflow and improvement of the qualtity of life of local residents. Under this plan, by 2035 at least 450,000 new jobs will be created in the Far East, 40 airports will be reconstructed, and the whole territory will be connected to the Internet.

iz.ru/1066225/2020-09-28/mishustin-utverdil-natcprogrammu-razvitiia-dalnego-vostoka-do-2035-goda

# 21 September 2020, TASS

# Far Eastern Mortgage will expand on secondary housing in Chukotka and Kolyma

According to Russian Prime Minister Mikhail Mishustin, participation in the programme is not limited to local residents: those who move to work in the Far East will also be able to take part. The programme of preferential Far Eastern mortgage with the annual interest rate of 2% will be expanded to secondary housing in Magadan Region and Chukotka.

tass.ru/nedvizhimost/9508335

# ECONOMY OF THE FAR EAST

29 September 2020, PRIME

# Trade turnover between Far Eastern regions and China has grown by 8% in 2019

The restrictions imposed as the result of coronavirus spread had no impact on the trade turnover between the Russian Far East and China. As of year-end 2019, it grew by 8% compared to 2018 and reached USD 10.5 billion. Over seven months of 2020 the trade volume reached USD 5.8 billion which equals to the corresponding period of the last year. "Russian and Chinese leaders have set a goal to increase the turnover between the countries two-fold – up to USD 200 billion – by 2024," noted Yury Trutnev.

1prime.ru/News/20200929/832089949.html

#### 28 September 2020, Yakutiaprime.ru

# FEFU and Agency for the Development of Human Capital in the Far Eastern Federal District have announced the admission to career-oriented and educational programmes for managers

Head of the FEFU Management Academy Mikhail Krivopal noted that the establishment of the Academy resulted from the need to create a modern ecosystem of professional training and retraining of managers for business and public administration in the Russian Far East where the Academy has to become an education core and provide the FEFD economies with highly qualified managers of a new breed who are willing to make nontrivial decisions under challenging circumstances and transform the world around them. Educational programmes of the Management Academy are implemented in partnership with the Agency for the Development of Human Capital in the Far Eastern Federal District and Arctic.

yakutiaprime.ru/dalniy-vostok/26877

## 16 September 2020, FederalPress

# In 2021, housing will be rented to sought-after specialists in Bolshoy Kamen

The region is actively building affordable housing for young professionals with narrow areas of expertise that can be rented cheaper than the market cost, and part of the expenses can be covered by the employer. After, they will be able to buy the apartment under the Far Eastern Mortgage programme with the annual interest rate of 2%.

Construction of such housing is a part of the national programme called 'Provision of affordable housing and high-quality utility services to the residents of Primorye Territory'. Apart from Bolshoy Kamen, the housing for rental will be built in Ussuriysk, Vladivostok, and towns of Khorol and Kamen-Rybolov. <a href="mailto:yandex.ru/turbo/fedpress.ru/s/news/25/realty/2580616">yandex.ru/turbo/fedpress.ru/s/news/25/realty/2580616</a>



# 8 September 2020, TASS

# Integrated heating supply company to be created in Yakutsk in 2021

Creation of an integrated heating supply company as part of Teploenergiya municipal organization and Yakutskenergo (part of RusHydro) will allow to fully use the capacities of the Yakutskaya GRES-2 (regional hydroelectric power plant), as well as within five years to make a transition to heating networks of the power plant and deactivate inefficient boiler houses.

In September 2019, at EEF in Vladivostok the Yakut government and RusHydro signed an agreement on creation of a heating supply company in Yakutsk and possibility of transition to a new tariff setting methods in heating supply – 'alternative boiler house'. According to the new regulation, prices for heating will set by agreement of suppliers, consumers and the heating supply company within the critical level rather than by the state. tass.ru/ekonomika/9396415

# 3 September 2020, Lenta.Ru

# A huge 'Asian village' will appear in Russia

The complex with the area of around 650 hectares will be built at the territory of Zelenovskiye Ozerki tourist and recreational cluster in Kamchatka. It will host health resorts and a hotel for 300 people. The complex will be constructed by Arctic Ocean Holding Group, a subsidiary of the Hong Kong Sun Group holding. The creation of infrastructure will be financed from the state budget. The construction will be divided into four stages. lenta.ru/news/2020/09/03/kamchatka

# NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

# 16 September 2020, Rambler

# 'Human resources for business. Restaurants' educational project has been launched in Primorye

The programme is implemented with the support of Governor of Primorye Territory Oleg Kozhemyako at the School of Service and Design of the Vladivostok State University of Economics and Service together with Moy Biznes ('My Business') Centre.

This is the first experience of targeted recruitment for restaurants in Primorye. All project partners, including culinary art practitioners and major restaurants of the region, took part in the development of the educational course and chose sought-after dishes. A special attention was paid to the Far Eastern cuisine. Over 100 people have already expressed a wish to master a new prestigious profession.

finance.rambler.ru/other/44839712-obrazovatelnaya-podderzhka-ot-pandemii

## 14 September 2020, Business FM

## McDonald's is discovering the Russian Far East

The company has announced that their first fast-food restaurants will be opened in Vladivostok and Khabarovsk in December 2020. Far East Investment and Export Agency will support McDonald's. Local farmers look forward to supplying their produce to the restaurants and increasing the production. The plans to open McDonald's restaurants in the Far East were first announced at the 5th Eastern Economic Forum (EEF) in September 2019. <a href="mailto:primpress.ru/article/59601">primpress.ru/article/59601</a>

# 11 September 2020, TASS

#### Ornithological protection service to be created in Russia

The Ministry of Natural Resources and Environment of the Russian Federation and the Roscongress Foundation together with VNII Ecology started working on creating an ornithological protection service that will become a subdivision of the holding of international ornithological centres for rehabilitation and reproduction of hunting birds in Russia. This is the first step towards the development of a comprehensive approach to ensuring an ornithological balance in urban conditions. The project was first presented by Minister of Natural Resources and Environment of the Russian Federation Dmitry Kobylkin and Minister of Climate Change and Environment of the United Arab Emirates Thani bin Ahmed Al Zeyoudi at the 5th Eastern Economic Forum and is being implemented according to the instruction of the Russian President.

tass.ru/novosti-partnerov/9432879



## 3 September 2020, TASS

#### A VR lab to be created in FEFU

FEFU and Tsyfrum company, part of Rosatom, signed an agreement on creation of a joint augmented and virtual reality lab at the university territory that will allow to research the potential of modern technologies for modelling, including unique nuclear industry facilities and their environment. The lab's priorities will include modelling of facilities in Primorye Territory, Sakhalin Region and other Far Eastern regions. Further plans include digitalization of the Northeast Passage.

The agreement was signed as part of the arrangements made at the 5th Eastern Economic Forum in 2019 between FEFU, Rosatom State Corporation, the Ministry for the Development of the Russian Far East and the Ministry of Digital Development, Communications and Mass Media of the Russian Federation. tass.ru/obschestvo/9361769

The Roscongress Foundation – a socially oriented non-financial development institution and a major organizer of international conventions, congress, exhibitions, business, social and sporting, public, and cultural events.

The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5000 people working in

Russia and abroad. In addition, it works in close cooperation with 128 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 69 countries worldwide.

roscongress.org

ORGANIZER OF THE EASTERN ECONOMIC FORUM

