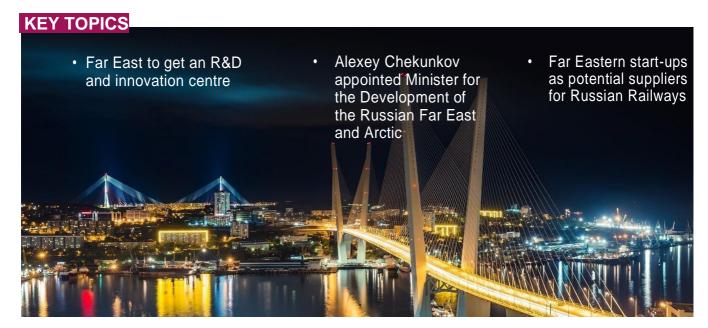


MONTHLY INFORMATION DIGEST

ECONOMIC DEVELOPMENT OF THE FAR EAST

November 2020



EASTERN ECONOMIC FORUM EVENTS

30 November 2020, TASS

Russian Government supported expanding TAD for creating the first Russia's falconry centre

Government Decree No. 899 dated 28 August 2015 'On creating "Kamchatka" Territory of Advanced Development' has been amended. Now, this TAD will include Milkovo municipal district. Kamchatka international falconry centre is planned to be created there. This project is supported by RC-Investments, an investment platform of the Roscongress Foundation. Kamchatka falconry centre will help create new job in the region. Total amount of capital investment is expected to reach RUB 1.5 billion. The decision to establish a falconry centre was made at the Eastern Economic Forum.

tass.ru/ekonomika/10133113

STATE POLICY IN THE FAR EAST

21 November 2020, TASS

Russky R&D and innovation centre to appear in the Far East

The <u>Resolution</u> on its creation was signed by Prime Minister of Russia Mikhail Mishustin. Among the new centre's key areas are the study of the World Ocean, information and communication technologies, as well as biotechnology. The centre will get 245 hectares of land for building an R&D unit, training and business platforms. Russian Ministry of Economic Development together with the Ministry of Finance, Ministry of Education and Science are assigned with studying allocation of budgetary funds for creating and developing the centre.

tass.ru/obschestvo/10063103



10 November 2020, RIA Novosti

Alexey Chekunkov appointed Minister for the Development of the Russian Far East and Arctic

Vladimir Putin signed a decree 'On the Minister of the Russian Federation for the Development of the Far East and the Arctic'. The document is published on the official <u>website</u> of the Russian President. Previously, State Duma supported the appointment of Alexey Chekunkov as Minister for the Development of the Russian Far East and Arctic.

ria.ru/20201110/chekunkov-1583967469.html

6 November 2020, Regnum

Russian Government to allocate additional funds for repairing social facilities in four Far Eastern regions

The Cabinet supported the proposal of the Minister for the Development of the Russian Far East and Arctic to allocate additional funding to four regions to repair and upgrade social facilities under the Single Subsidy programme. RUB 113 million will be allocated to Zabaikalye Territory to repair stadiums and reequip social facilities in the village of Novaya Chara. RUB 62.9 million will be allocated to the Republic of Buryatia to purchase equipment for the aviation college that trains specialists for the aircraft plant in Ulan-Ude. RUB 60.8 million will be allocated to Magadan Region for further shore protection works in Nagaev Bay. RUB 93 million in Amur Region will be used to repair stadiums in the monocities of Raychikhinsk and Varvarovka. regnum.ru/news/economy/3108188.html

2 November 2020, Rossiyskaya Gazeta

Mikhail Mishustin gave instructions for developing the Arctic

The Strategy for the Development of Port, Railway and Airport Infrastructure in the Russian Arctic for the next 10 years and until 2035 should be submitted to the Government of the Russian Federation by 31 May 2021. The document will provide a comprehensive solution to the problem and create conditions for increasing the volume of export and transit cargo transportation along the Northern Sea Route. Until 4 December, the Ministry of Energy should provide a long-term forecast of cargo traffic in the Russian Arctic zone. By 14 December 2020, the Russian Ministry for the Development of the Russian Far East and Arctic should the Government with approved proposals on tax incentives for subsoil users for geological exploration in the Russian Arctic zone. The corresponding document is published on the website of the Russian Government.

rg.ru/2020/11/02/mishustin-dal-porucheniia-po-razvitiiu-arktiki.html

ECONOMY OF THE FAR EAST

27 November 2020, Komsomolskaya Pravda

Korean car care products now made in Vladivostok

KANGAROO has opened a facility in Vladivostok that will produce car care products under the well-known Korean brand KANGAROO. This project is launched by the investor, who is a resident of the free port of Vladivostok and will produce six names of cleaners and polishes. The capacity will reach up to 1.5 million units per year in a single-shift operation mode.

Under the agreement with the Far East Development Corporation, the resident made a capital investment of RUB 14.9 million and created 18 jobs.

dv.kp.ru/online/news/4097247/

16 November 2020, Moskovsky Komsomolets

Finnish companies took interest in produce of Far Eastern reindeer herders

The Far East Investment and Export Promotion Agency met Lapin Nahka Oy (Finland) regarding the export of Far Eastern reindeer herders' produce to Finland. "The company purchases about 100 thousand reindeer skins from Scandinavian countries and Russia annually. We are ready to assist in finding partners and hold negotiations with reindeer herding farms in the Far East," said Deputy General Director of the Agency Ivan Novikov. yakutia.mk.ru/economics/2020/11/16/finskie-kompanii-zainteresovalis-produkciey-olenevodov-dalnego-

yakutia.mk.ru/economics/2020/11/16/finskie-kompanii-zainteresovalis-produkciey-olenevodov-dainegovostoka.html



NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

23 November 2020, TASS

Far Eastern start-ups can become suppliers of Russian Railways

Far Eastern Railways and YellowRockets with the support of the Far East High Technology Fund are launching a programme to find and introduce innovative projects and start-ups in the railroad infrastructure. Expert sessions with leading railway specialists will be held in Khabarovsk, Yakutsk, Vladivostok, Komsomolsk-on-Amur, and Yuzhno-Sakhalinsk.

Free consultations on packaging and a quick launch of their products within the railroad infrastructure will be available to start-ups. Experts from Russian Railways and YellowRockets with the participation of the Far Eastern High Technology Fund will help project designers calculate the economic effect, ensure smooth communication with key decision makers, and answer all questions about cooperation. tass.ru/ekonomika/10070513

9 November 2020, Komsomolskaya Pravda

Sakhalin Region will support innovative projects for key economy segments

Sakhalin Development Corporation and the Far Eastern High Technology Fund intend to attract modern Russian digital solutions to Sakhalin and the Kuril Islands. These development institutes will select high-tech projects for agriculture, marine transport, oil and gas production, and capital construction, which will go through Accelerator 101 programme at Sakhalin IT Park early next year.

The selected projects will receive expert support and feedback from potential regional customers, assistance in finalizing technical documentation and an opportunity to sign their first regional contracts with the IT Park's support.

kp.ru/online/news/4075593/

9 November 2020, TASS

The first Far Eastern fish market to launch in 2024

The project to build the first fish market in the Far Eastern Federal District reached the expert review stage for obtaining the construction permit. The Far East Investment and Export Promotion Agency provides assistance in its implementation. To date, engineering surveys are completed and a draft protected zone for cultural heritage sites is prepared. The project will receive RUB 2.7 billion of investment. tass.ru/ekonomika/9946163

The Roscongress Foundation – a socially oriented non-financial development institution and a major organizer of international conventions, congress, exhibitions, business, social and sporting, public, and cultural events. The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives. Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5000 people working in Russia and abroad. In addition, it works in close cooperation with 128 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 69 countries worldwide. roscongress.org

ORGANIZER OF THE EASTERN ECONOMIC FORUM

