

ECONOMIC DEVELOPMENT OF THE FAR EAST

June 2017



EASTERN ECONOMIC FORUM NEWS

29 June 2017, Rossiyskaya Gazeta

Putin invites Vietnamese delegation to third Eastern Economic Forum

Russian President Vladimir Putin invited a Vietnamese delegation to attend EEF 2017 at e meeting with President of the Socialist Republic of Vietnam Tran Dai Quang. Putin said that during Russian-Vietnamese talks the parties agreed to cooperate more actively in the Russian Far East region.

https://rg.ru/2017/06/29/v-kremle-proshli-peregovory-prezidentov-rossii-i-vetnama.html

28 June 2017, RIA Novosti

Trutnev: 24 countries confirm participation in EEF 2017

Russian Deputy Prime Minister Yury Trutnev said there have been significantly more applications to attend the 2017 than the first and second forums even though foreign participants had previously paid a high level of attention to the event. China, Japan, Australia, Canada, the United States as well as European countries, including the United Kingdom and Germany, among others, have already confirmed they will be attending the Forum.

https://ria.ru/economy/20170628/1497419198.html

ROSCONGRESS



28 June 2017, Rossiyskaya Gazeta

Concept for the Demographic Policy of the Far East to be discussed at EEF

The main goal of the concept is to ensure an increase in the birth rate, reduce mortality and migration outflow, and attract young specialists to the region. The region's population is expected to stabilize at around 6.2 million people by 2020 and increase to 6.5 million by 2025.

https://rg.ru/2017/06/28/reg-dfo/utverzhdena-koncepciia-demograficheskoj-politiki-dalnego-vostoka.html

26 June 2017, Gazeta.Ru

Architecture of third Eastern Economic Forum business programme published

The main event of the Forum, which will take place on 6–7 September in Vladivostok, will be the plenary session 'The Russian Far East: Creating a New Reality', which will be attended by Russian President Vladimir Putin.

The architecture of the business programme centres around four key thematic pillars. The first will devoted to the implementation of new mechanisms for the development of the Far East, the second to the region's investment potential, the third to issues concerning the integration of Russia and the Asia-Pacific region, and the fourth to demographic policy and improvements in the quality of life in the Far East.

Five country-based dialogues are planned as part of the Forum: Russia-ASEAN, Russia-India, Russia-China, Russia-Republic of Korea, and Russia-Japan.

The architecture of the business programme also includes a number of events that will be held on the sidelines of the Forum.

https://www.gazeta.ru/gazeta/adv/10737389.shtml

23 June 2017, Lenta.ru

6,500 hotel rooms prepared for EEF 2017 participants

The organizers of the Eastern Economic Forum have concluded hotel reservation contracts with 22 hotels of Vladivostok and the FEFU Campus to ensure the most comfortable accommodation for EEF participants.

https://lenta.ru/pressrelease/2017/06/23/relise1

19 June 2017, Komsomolskaya Pravda

PM Shinzo Abe to head Japanese delegation at EEF 2017

Adviser to the Russian President Anton Kobyakov and Japanese Ambassador to Russia Toyohisa Kozuki discussed interaction between representatives of the two countries in the context of major international multilateral economic forums held in Russia in 2017 and 2018. At the meeting in Moscow, the Ambassador spoke about Japan's intention to increase the size of the official delegation that will attend EEF 2017 events.

https://www.kp.ru/daily/26693/3717444





15 June 2017, Interfax

EEF offsite session in Harbin discusses Russian-Chinese investment cooperation in Far East

The session 'Russia – China Investment Partnership in the Russian Far East: First Success Stories' was held as part of the fourth Russian-Chinese EXPO.

Special attention was paid to the possibilities of using the Far East's investment potential to expand investment cooperation between the countries. The participants discussed measures to support Russian and Chinese businesses that need to be adopted at the interstate level and a strategy to expand bilateral economic relations between Russia and China in the long term. A presentation was also held about investment opportunities in the Russian Far East.

http://www.interfax.ru/pressreleases/566752

15 June 2017, TASS

Service personnel to be trained for Eastern Economic Forum in Primorye Territory

The specialized skills centre was established in Vladivostok to implement a programme to establish a professional core of service personnel for the Forum from among the inhabitants of Primorsky Territory. The training programme was developed by the Roscongress Foundation in conjunction with the Department of Education and Science of the Primorye Territory.

The plan calls for the training of more than 800 specialists who will participate in work to support the Forum. The programme will include the training and certification of drivers, waiters, food zone administrators, and dispatchers.

http://tass.ru/ekonomika/4337522

STATE POLICY IN THE FAR EAST

29 June 2017, Ministry for the Development of the Russian Far East

Ministry for the Development of the Russian Far East proposes expanding free port regime

The free port regime may be extended to the international airports of Khabarovsk (Novy) and Petropavlovsk-Kamchatsky (Yelizovo) as well as the Sovetsko-Gavansky municipal district. The Ministry for the Development of the Russian Far East has submitted the relevant bill to the Russian Government.

https://minvr.ru/press-center/news/6075

28 June 2017, Vesti

Khabarovsk celebrates Korean Investor Day

Leading companies from the Republic of Korea presented projects they could potentially implement in the Far East. The event was attended by such major companies as Hyundai,





LS Networks, KTI, Busan Port and I-N-K, among others.

In particular, the investors intend to implement a project to create a fishing processing complex in the Primorye Territory. The complex is expected to include a fishing port, logistics centre as well as production plants for crab meat, fish fillets, and fishmeal. The products made by the complex are to be supplied to countries of the Asia-Pacific region and Europe. The total cost of the project is USD 133 million. The project is expected to be implemented prior to 2022 and create 2,360 new jobs.

http://vestiprim.ru/news/ptrnews/51732-koreyskie-investory-planiruyut-postroit-v-primore rybopererabatyvayuschiy-i-logisticheskiy-kompleks.html

FAR EAST ECONOMY

10 June 2017, Far East Capital

Some 85 new enterprises to open in Far East by year's end

The use of new development tools in the Russian Far East has attracted more than RUB 2.3 trillion in direct investment over two years. A total of 611 new investment projects will allow for opening new plants and enterprises that will employ approximately 100,000 people prior to 2025, Minister for the Development of the Russian Far East Alexander Galushka said at the Far Eastern Media Summit 2017. He said 85 new enterprises with total investment of more than RUB 110 billion will open by the end of the year.

http://dvkapital.ru/regionnow/dfo_10.06.2017_10017_na-dalnem-vostoke-do-kontsa-goda-otkroetsja-85- novykh-predprijatij.html

9 June 2017, forumvostok.ru

Agreements with investors for RUB 5 bln signed at Far Eastern Media Summit

The Far East Development Corporation signed a number of agreements with companies that will acquire resident status at the Free Port of Vladivostok and the ability to implement investment projects with preferences. The agreements concern projects in such areas as construction, timber processing, and leather production.

https://forumvostok.ru/v-ramkah-dalnevostochnogo-mediasammita-podpisany-soglasheniya-s-investorami-na-summu-bolee-5-mlrd-rublej

NEW FAR EAST DEVELOPMENT MECHANISMS: SUCCESS STORIES

21 June 2017, TASS

Modern transhipment complex to be built in Free Port of Vladivostok

Pacific Ocean Bulk Terminal is launching construction on a transhipment complex near Slavyanka village in Primorye, which will become part of the Primorye-2 international





transport corridor. The first stage of the investment project will take place from 2017 to 2021. Investment in construction will total RUB 10.4 billion. The project involves the construction of the complex's main and auxiliary facilities, transport and utility infrastructure, and the purchase and installation of the required technological equipment.

http://tass.ru/transport/4354523

5 June 2017, RIA Novosti

Russian government approves creation of Svobodny ASEZ in Far East

Russian Prime Minister Dmitry Medvedev signed a resolution on the establishment of the seventeenth advanced special economic zone in the Far East. Three investors have already expressed an interest in implementing projects in the Svobodny advanced special economic zone. Projects to build the Amur Gas Processing Plant, Amur Petrochemical Plant and a methanol production plant are expected to be implemented in the advanced special economic zone.

https://ria.ru/economy/20170605/1495866956.html

Background information:

The organizer of EEF 2017 is the Roscongress Foundation, a major operator of conventional and exhibition events.

The Roscongress Foundation was founded in 2007 to develop Russia's economic potential and strengthen the country's image by organizing congresses and exhibitions with an economic and social focus. The Foundation develops the substantive content for these events, and provides companies with advice, information, and expert guidance, as well as offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agenda.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

