

DAILY INFORMATION DIGEST

DEVELOPING THE ECONOMY OF THE FAR EAST

29.08.2016



EASTERN ECONOMIC FORUM NEWS DIGEST

"During a meeting with Vladimir Putin at the Eastern Economic Forum, Shinzō Abe plans to discuss the full range of issues affecting Russian-Japanese relations", Japan's Chief Cabinet Secretary Yoshihide Suga has said. One topic of discussion will be the possibility of a return visit by the Russian President to Japan in December of this year.

(Regnum information agency)

Plans for the Samarga international transport corridor will be presented at the EEF. The corridor will reduce cargo travel distance along the Trans-Siberian Railway to the Pacific Ocean by more than 500 kilometres. The project will involve building a logistics centre in the Khabarovsk advanced special economic zone, at the Rakitnoye site. The total volume of the investment is estimated at RUB 400 billion.

(Russia Today)

"The Eastern Economic Forum is held every year as a way for the Russian authorities to demonstrate how seriously they approach the development of the Russian Far East. This means that investors doing business in the region need not worry", explained Tomoyuki Igarashi, CEO of JGC Evergreen, when asked what he expected from the EEF 2016.

(Eastrussia.ru)



DAILY INFORMATION DIGEST DEVELOPING THE ECONOMY OF THE FAR EAST

"An agreement regarding a project to construct a maritime terminal and berths at the Port of Korsakov in southern Sakhalin will be signed at the Eastern Economic Forum. The preliminary cost of the project is RUB 1.91 billion", reports Sergei Khotochkin, CEO of the Sakhalin Region Development Corporation. The maritime passenger terminal is expected to be finished in time for the beginning of the cruise season in 2018. The terminal will be able to handle up to 120,000 passengers per year.

(TASS)

Khabarovsk Territory plans to sign ten agreements at the EEF, including with Sberbank, Rostelecom, and foreign companies. At the Forum, representatives from the region will take part in discussions regarding the construction of industrial clusters in the Russian Far East, public-private partnerships, and the further development of advanced special economic zones.

(Russia Today)

"The Eastern Economic Forum is a unique opportunity for the regions of the Russian Far East to demonstrate their economic potential and promote their attractiveness to investors at the national and international levels", said Kamchatka Territory Governor Vladimir Ilyukhin during a briefing about Kamchatka's participation in the Forum.

(Kamgov.ru)

Plans for a health spa complex in Yakutia will be presented at the EEF. Preliminary estimates assess the value of the project at RUB 1.3 billion. The Abalakh spa plans to specialize in treatments using mineral waters and healing muds.

(Interfax)

A project for a combined ore mining and processing plant in Kamchatka will be presented at the Eastern Economic Forum. The total cost of the plant construction project is RUB 12.5 billion. When the plant begins operations in 2025, the volume of gold produced in the region could increase to 18 tonnes per year.

(Kamgov.ru)