

## **DAILY INFORMATION DIGEST**

## DEVELOPING THE ECONOMY OF THE FAR EAST Ng2

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## EASTERN ECONOMIC FORUM NEWS

First investment projects of the Far East Fish Processing Cluster will be presented at the Eastern Economic Forum. The volume of financing at the expense of private investments will come to RUB 20.8 bn. (TASS)

An agreement on developing the project Eastern Ring of Russia will be signed between constituent entities of Russia's Far East, the Ministry of Culture and the Federal Tourism Agency. It implies promotion of tourist routes and building of a positive image of Russia's Far East.

(Khabkrai.ru)

ALROSA is to sign an agreement with the Russian Ministry for the Development of Russian Far East on the investment project "Diamond Mining on the Verkhne-Munsky Ore Field" during the Eastern Economic Forum. The level of investments will be RUB 63 bn. (News.Ykt.ru)

The Chinese carmaker FAW will offer technological support to the truck assembly plant to be built in Primorye. The agreement will be signed at the Eastern Economic Forum. (TASS)

## **FAR EAST NEWS**

Any private investment project in Russian Far East may get administrative support and official participant status under the programme "Socioeconomic Development of Russian Far East and the Baikal Region up to 2025". A resolution on amending the investment project selection and support methodology has been signed by Dmitry Medvedev. (PRIME)

The Ministry for the Development of the Russian Far East and the Ministry of Transport must find means to continue building the Vladivostok – Port Vostochny road, which will be part of the Primorye-1 international transport corridor, stated Y. Trutnev during his working tour of Vladivostok.

(Interfax)

Fourteen companies would like to become residents of the Free Port on Kamchatka, Mr. Trutnev stated. By 2025, private investments will reach RUB 9.8 bn and 1,000 jobs will be created. (TASS)

Since January 1, industrial production in Russian Far East has risen 5.4%, while the profits of manufacturing enterprises have trebled, according to Mr. Galushka. (NA Vladnews Info)

The residents of the Free Port of Vanino will be granted regional tax breaks, stated Khabarovsk Region Governor V. Shport. As of today, 15 potential residents have been found, with the level of private investments standing at about RUB 70 bn. (Rigma Info)

Robust works to build a bridge over the Amur between Blagoveshchensk and the Chinese city of Heihe will commence in the autumn of 2016, stated Amur Region Governor A. Kozlov.

(Amurskaya Pravda)