

DAILY DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST 12 September 2018



NEWS ON THE EASTERN ECONOMIC FORUM

Vladimir Putin took part in the plenary session 'The Far East: Expanding the Range of Possibilities'. The main event of the 4th Eastern Economic Forum also included speeches from President of the People's Republic of China Xi Jinping, Prime Minister of Japan Shinzo Abe, President of Mongolia Khaltmaagiin Battulga, and Prime Minister of the Republic of Korea Lee Nak-yeon. (RIA Novosti)

Vladimir Putin proposes initiative to create a centre of digital development on Russky Island during the EEF plenary session. The head of state also announced instructing the Government of the Russian Federation and state corporations to look into placing engineering and research divisions on the island. (RT)

The EEF sees talks between Vladimir Putin and Prime Minister of the Republic of Korea Lee Nak-yeon. The two discussed bilateral cooperation in trade and the economy. (Vesti.ru)

Vladimir Putin and President of Mongolia Khaltmaagiin Battulga held a meeting during the EEF. The President of Russia noted the positive developments in economic cooperation between the two countries. President Battulga confirmed that Mongolia plans to open a trade representative office in Vladivostok (Rossiyskaya Gazeta).

In the last two years, Russia and Japan have launched more than 150 joint projects in the realm of bilateral economic cooperation. This was announced by Vice Minister for International Affairs at the Ministry of Economy, Trade and Industry of Japan Tatsuya Terazawa as part of the 'Russia – Japan' business dialogue. (TASS)

The Ministry of the Russian Federation for the Development of the Russian Far East will support the implementation of six investment projects worth a total of 34 billion roubles. The agreements were signed at the EEF, after being selected for inclusion in the Strategy for Social and Economic Development in the Far East and Baikal area (Rossiyskaya Gazeta).



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Russian Direct Investment Fund, Alibaba Group, MegaFon, and Mail.Ru Group announce a strategic partnership. They plan to cooperate on e-commerce, including through the creation of a joint enterprise related to AliExpress's current business in Russia. (Interfax)

Far Eastern Federal University and the Chinese manufacturer Huawei plan to create an international IT academy on FEFU campus. The agreement was signed in the presence of Deputy Prime Minister of the Russian Federation and Presidential Plenipotentiary Envoy to the Far Eastern Federal District Yury Trutnev (RIA FederalPress).

NOVATEK and Rosatomflot sign agreement of intent to jointly develop and build an icebreaker fleet powered by liquified natural gas. The document was signed at EEF in the presence of Deputy Prime Minister of the Russian Federation Maxim Akimov (Vedomosti).

Gazprom and Japanese company Mitsui & Co. Ltd. sign a Memorandum of Understanding regarding the Baltic LNG project. The ceremony was a result of the meeting between Chairman of the Management Committee of Gazprom Alexey Miller and Chairman of the Board of Directors Masami Iijima during the EEF 2018. (RIA Novosti)

Federal Corporation for Developing Small and Medium Business (SME Corporation) to facilitate the establishment of cooperation between agricultural producers and large produce retailers. The EEF was host to the corporation's first step, the signing of a partnership agreement with X5 Retail Group. (Lenta.ru)

Rosatom and the Republic of Sakha (Yakutia) signed a partnership and cooperation agreement regarding the building of power plants with small nuclear reactors. The document was signed by Acting Governor of the Sakha (Yakutia) Republic Aisen Nikolaev and Director General of Rosatom Alexey Likhachev. (TASS)

Rosneft and the Chinese company Beijing Gas signed an agreement outlining the main conditions for the creation of a joint enterprise for the construction and operation of a Russian chain of liquified natural gas automobile fuelling stations. The project is considering the construction of 160 stations. (RIA Novosti)

Far East High Technologies Fund created during the EEF with the participation of the Far East Development Fund, ROSNANO, and the RBK. The fund signed a number of agreements with companies that develop promising innovative solutions, the total volume of investments is expected to equal up to 350 million roubles. (TASS)



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The Russian animation company Wizart has reached an agreement with the Russian Export Center and the Chinese distributor HY Media/Cayie International Media Group Limited regarding the release of their animated films on the Chinese market. The trilateral agreement was signed at EEF. This will be the Chinese company's first time financing Russian animation. (TASS)

Vladimir Putin awards the winners of the Far East Tall Ships Regatta as part of the EEF Sporting Programme. The awards ceremony was also attended by the President of the People's Republic of China Xi Jinping, Prime Minister of Japan Shinzo Abe, President of Mongolia Khaltmaagiin Battulga, and Prime Minister of the Republic of Korea Lee Nak-yeon. (TASS)

President of Russia Vladimir Putin, President of Mongolia Khaltmaagiin Battulga, and Prime Minister of Japan Shinzo Abe attended Judo Tournament Finals. The Jigoro Kano Junior Judo Tournament has been held since 2017 under the patronage of the Vladimir Putin and Shinzo Abe as part of the EEF Sporting Programme. (TASS)

Cultural figures Vladimir Mashkov, Yevgeni Grishkovetz, and Alyona Babenko took part in Kemerovo Region's presentation at EEF. They held creative meetings as part of the Kuzbass art gallery. The art gallery showcases more than 70 works of visual art from the collection of the Kemerovo Regional Museum of Fine Arts (Komsomolskaya Pravda).

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

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