

MONTHLY INFORMATION DIGEST

ECONOMIC DEVELOPMENT IN THE FAR EAST

June 2018



THE EASTERN ECONOMIC FORUM NEWS

27 June 2018, forumvostok.ru

Business Programme architecture of the Eastern Economic Forum 2018 was published

The EEF 2018 key topic is The Far East: Expanding the Range of Opportunities. Discussions during the Business Programme will be held in four main areas: 'Tools to Support Investors: Next Steps', 'Industry Priorities in the Far East', 'The Global Far East: International Projects for Cooperation' and 'Improving Living Conditions'. As always, the programme of the Forum includes the format for business dialogues between countries, where representatives of Russian and foreign business circles from the Asia-Pacific Region countries and Europe will discuss practical cooperation issues.

https://forumvostok.ru/news/-opublikovana-arhitektura-delovoj-programmy-vostochnogo-ekonomicheskogo-foruma-2018-goda/ https://forumvostok.ru/news/-opublikovana-arhitektura-delovoj-programmy-vostochnogo-ekonomicheskogo-foruma-2018-goda/

22 June 2018, RBK

Vladimir Putin invited the President of the Republic of Korea to EEF 2018

On 22 June 2018 Vladimir Putin held talks with the President of the Republic of Korea, Mr. Moon Jae-in, who was in Russia on a state visit. During the talks, the heads of the two states highly appreciated the Eastern Economic Forum in Vladivostok as a platform for efficient international cooperation in order to develop the economy of the Far East regions, and the important instrument for deepening the bilateral cooperation. Vladimir Putin also invited Moon Jae-in to take part in EEF 2018.

https://www.rbc.ru/rbcfreenews/5b2d14d39a79471041bcf103

20 June 2018, TASS

The State Council Presidium session on the development of the Far East will be held during EEF 2018

On 20 June 2018, under the chairmanship of the Presidential Aide and State Council Secretary Igor Levitin, the first meeting of the work group for preparation of the Presidium of the State Council session on the issue of 'Measures to Implement the Strategic Tasks Determined by the Presidential Decree of 7 May 2018, for the Purpose of Advanced Socio-Economic Development of the Far East'. The Presidium of the State Council session is to be held during EEF 2018.

http://tass.ru/politika/5308502

9 June 2018, Izvestia

Vladimir Putin invited the President of the People's Republic of China Xi Jinping to EEF 2018 as the main guest

The Russian President announced this after the Russian-Chinese talks that took place on 8 June this year in Beijing during Vladimir Putin's state visit to China.

An invitation to participate in the IV Eastern Economic Forum was also sent this month to the Chairman of the State Council of the DPRK, Kim Jong-un.

https://iz.ru/753824/2018-06-09/putin-priglasil-si-tczinpina-na-vef-2018-v-kachestve-glavnogo-gostia

GOVERNMENT POLICY IN THE FAR EAST

25 June 2018, Kommersant

The bill to zero the VAT on domestic flights in the Far East was submitted by the Government of the Russian Federation to the State Duma

The goal of this bill is the development of transport infrastructure in the Far Eastern Federal District. Currently, the VAT rate for domestic air transport in the Russian Federation stands at 10%. https://www.kommersant.ru/doc/3668451

25 June 2018, Interfax

Key issues of economic cooperation between the Russian Federation and the Republic of Korea were discussed at the Russia-Korea Business Forum

On 22 June, during the state visit of the President of the Republic of Korea to Russia, the Russia–Korea business forum was held in Moscow. Following the results of the Forum, the CEO of the Roscongress Foundation Alexander Stuglev and the Chairman of the Korean International Trade Association (KITA) Kim Young Ju signed an agreement on cooperation between the organizations. A similar agreement on cooperation was signed between the Korean Institute of Advanced Technologies and the Russian Venture Company.

http://www.interfax.ru/events/news/618328

7 June 2018, TASS

Vladimir Putin spoke about the development of high-tech industries in the Far East during the Direct Line

On 7 June 2018, during the Direct Line with the President, Vladimir Putin noted that the state will continue to support the high-tech industries that were created in the region: the space industry, shipbuilding and aircraft construction, including civil aviation. The head of the state also talked about the development of science and education in the Far East, mentioning the creation of the new Far Eastern Federal University on the basis of previously existing schools.

http://tass.ru/ekonomika/5270908

ECONOMY OF THE FAR EAST

6 June 2018, vostokmedia.com

Russia-China agreement to create border crossing on Bolshoy Ussuriysky island may be signed this year

To start the work on the project, it is necessary to sign an intergovernmental agreement, which should be prepared for the 4th Eastern Economic Forum, noted Alexander Kozlov, the Head of the Ministry for the Development of the Russian Far East.

The proposal to assign the cargo-passenger status to the border crossing was put forward earlier this year. It is expected that this will promote the territory among investors and will allow to increase the export cargo traffic up to 1.2 million tons by 2025.

https://vostokmedia.com/news/society/06-06-2018/na-vef-sudbu-pogranperehoda-na-bolshom-ussuriyskom-zakrep-yat-na-bumage

NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

28 June 2018, Interfax

The Free Port of Vladivostok regulation is extended to the Khabarovsk Territory.

On 27 June 2018, the Federation Council approved the law that includes the Sovetskaya Gavan into the Free Port of Vladivostok zone. Thus, the Free Port regulation extends to the Sovetskaya Gavan municipal district of the Khabarovsk Territory. Within the Free Port regulation, 15 investment projects are planned for implementation on the territory of the Sovetskaya Gavan district, bringing over 54 billion roubles in private investment, and creating about 1,800 new jobs.

http://www.interfax-russia.ru/FarEast/news.asp?id=945618&sec=1671



MONTHLY INFORMATION DIGEST ECONOMIC DEVELOPMENT IN THE FAR EAST

6 June 2018 года, forumvostok.ru

The 5th Far Eastern MediaSummit discussed the development of the Far East

The Far East MediaSummit was held on 6–8 June in Vladivostok, with journalists, media experts, government officials and development institutions of the region taking part. At the panel session 'Focus on Advanced Special Economic Zones and Free Port of Vladivostok. Results of the Regimes', interim results of the operation of the Far Eastern Advanced Special Economic Zones and the Free Port of Vladivostok were summed up. According to Denis Tikhonov, General Director of the Far Eastern Development Corporation, the residents of the Advanced Special Economic Zones and Free Port of Vladivostok have implemented 112 projects and created 12,000 jobs up to date. The Corporation also expects 189 projects to be implemented, and 15,000 jobs to be created by the end of 2018.

https://forumvostok.ru/news/na-v-dalnevostochnom-mediasammite-obsudili-voprosy-razvitiya-dalnego-vostoka/

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org

