

WEEKLY NEWS DIGEST

ECONOMIC DEVELOPMENT OF THE FAR EAST

26 August – 1 September 2019

KEY THEMES



EASTERN ECONOMIC FORUM NEWS

30 August 2019, TASS

Cabinet Vice Premier Ri Ryong-nam to head DPRK delegation at Eastern Economic Forum 2019

The North Korean government delegation will take part in the EEF 2019, the DPRK Embassy in the Russian Federation announced. Ri Ryong-nam is expected to hold a series of meetings on the sidelines of the Forum to discuss measures and ways to implement current economic cooperation issues between the two countries.

https://tass.ru/ekonomika/6826090

30 August 2019, EastRussia

Indonesia to be represented at ministerial level for first time at EEF 2019

Ambassador Extraordinary and Plenipotentiary of Indonesia to the Russian Federation Mohamad Wahid Supriyadi made this announcement at a meeting with Adviser to the Russian President Anton Kobyakov. Minister of National Development Planning Bambang Brodjonegoro will take part in the EEF as a speaker during the session 'Long-Term and Affordable Capital for Investments: New Fundraising Opportunities.'

https://www.eastrussia.ru/news/na-vef-2019-indoneziya-vpervye-budet-predstavlena-na-ministerskom- urovne/

30 August 2019, TASS

'Far East Street' exhibition launches official website

Visitors to the website can learn about all the exhibitors and interesting facts about the Far Eastern Federal District. In a separate section, visitors can find a detailed programme for the exhibition indicating all its activities, including performances by creative groups, master classes, and sporting events. In addition, the website provides a map of the venue on the embankment of Ajaks Bay on Russky Island. The exhibition website is located at www.fareaststreet.ru.

https://tass.ru/ekonomika/6823418



29 August 2019, TASS

PRC State Council Vice-Premier Hu Chunhua to lead Chinese delegation at EEF 2019

Extraordinary and Plenipotentiary Ambassador of China in the Russian Federation Zhang Hanhui made this announcement during a meeting with Adviser to the Russian President Anton Kobyakov. The Chinese delegation will also include representatives of major Chinese companies, such as Alibaba, Asia Fortune Forum, Bank of China, COFCO, CAMC Engineering, State Grid Corporation, and China Railway International Group. In addition, representatives of the China Council for the Promotion of International Trade, China Overseas Development Association, the Global Energy Interconnection Development and Cooperation Organization, and the Union of Chinese Entrepreneurs in Russia plan to take part in the delegation.

https://tass.ru/ekonomika/6813544

29 August 2019, Lenta.ru

Luxembourg delegation to take part in EEF 2019

Adviser to the Russian President Anton Kobyakov held a meeting in Moscow with Ambassador of Luxembourg in Russia Jean-Claude Knebeler with a focus on strengthening trade and economic ties and developing cooperation in scientific, technical, and humanitarian affairs. Knebeler said the Luxembourg delegation to the EEF will be headed by Deputy Prime Minister Etienne Schneider for the second time. He also noted that Luxembourg's participation in the Roscongress Foundation's business events directly helps strengthen economic ties and develop a constructive business dialogue.

https://lenta.ru/pressrelease/2019/08/29/luxembourg/

29 August 2019, FederalPress

Roscongress Foundation releases EEF 2019 magazine

The Roscongress Foundation has published a special magazine for the 5th Eastern Economic Forum. The magazine's materials focus on major infrastructure and social projects as well as plans for investment and the tourism development of the Russian Far East. The magazine includes an interview with Minister for the Development of the Russian Far East and Arctic Alexander Kozlov as well as a description of the key events of the Forum programme. The magazine is designed to introduce readers to the unique culture and economic potential of the Far East.

The issue is being released in two languages, Russian and English, and distributed at key venues of the EEF as well as in the official cars of the Forum and in airplanes flying from Moscow to Vladivostok.

http://fedpress.ru/news/25/economy/2302242

27 August 2019, TASS

International Commercial Arbitration Court opens in Vladivostok during EEF

The International Commercial Arbitration Court will hold the grand opening of its branch in Vladivostok on the sidelines of the 5th Eastern Economic Forum. The branch is expected to become a centre for arbitral proceedings for entrepreneurs in the Far Eastern region that aims to disseminate best international practices in arbitration and create a favourable legal environment.

The International Commercial Arbitration Court at the Russian Chamber of Commerce is one of the largest and most respected arbitration centres in the world. Each very year, the court considers 250–300 international commercial disputes involving companies from 40–50 countries. https://tass.ru/ekonomika/6802700



27 August 2019, Interfax

2nd Russia-Korea Interregional Cooperation Forum to be held at EEF 2019

Issues concerning economic cooperation between 11 regions of Russian Far East and territorial entities of the Republic of Korea will be discussed at the event on 6 September. The development priorities of the Far East as well as investment projects involving bilateral cooperation will be presented during the Forum. The theme of the Forum is 'Exploring New Opportunities'.

https://www.interfax.ru/events/news/674120

FAR EAST NEWS

29 August 2019, Komsomolskaya Pravda

100,000th foreigner visits Far East on electronic visa

The number of foreigners who have entered the Russian Far East on an electronic visa has topped one hundred thousand. A flight from Norita that arrived at the Vladivostok International Airport carrying the 100,000th passenger was met by representatives of the regional administration, Rossiya Airlines, airport employees, the Far East Investment and Export Agency, and journalists. Two Japanese citizens were recognized as guests of honour.

The Far Eastern Federal District has been using the electronic visa processing mechanism since August 2017. The e-visa has been the most popular among citizens of China, Japan, Singapore, and India.

https://www.kp.ru/daily/27022/4085206/

29 August 2019, TASS

More than 40 federal laws and 191 resolutions adopted to develop the Russian Far East

Minister for the Development of the Russian Far East and Arctic Alexander Kozlov made this announcement during an interview for the official magazine of the Eastern Economic Forum. Kozlov said that industrial production growth rates in the macro-region are now three times higher than the Russian average thanks in large part to the new regulatory framework. The Russian Far East accounts for a third of all foreign direct investment in Russia in recent years.

https://tass.ru/ekonomika/6811154